**May 07, 2019**

**Subject: Updates on achievement of Financial Closure**

Ashoka Buildcon Limited (“the Company”) is pleased to inform that Ashoka Belgaum Khanapur Road Private Limited, a wholly owned subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company, is in receipt of letter from National Highways Authority of India for the Approval of Financial closure for the Hybrid Annuity (HAM) Project as mentioned below.

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| --- | --- | --- | --- |
| **SPV name and Project** | **NHAI Estimated Project Cost**  **(Rs. Crore)** | **SPV Bid Project Cost (Rs. Crore)** | **Construction & Operation Period** |
| **Ashoka Belgaum Khanapur Road Private Limited**  Construction of Four (4) Lane of Belgaum Khanapur Section Km 0+000 – Km 30+800 (Design chainage Km 0+000 to Km 30+000) of NH-4A in the State of Karnataka on Hybrid Annuity Mode (“Project”) | 896.81 | 856.20 | **Construction period**: 2.5 yrs. from appointed date.  **Operation Period** : 15 yearsfrom COD |

This is for your kind information.